



Butterfield

*Mortgages  
and Loans*

*Flexible financing  
to suit your needs.*

## Get the credit you need

Whether you're looking to purchase your first car or home, make home improvements, finance a child's education or consolidate your debts, Butterfield can help. We offer flexible lending solutions to meet your unique requirements. A wedding, vacation of a lifetime, bike or boat can all be financed with a loan from Butterfield.

Your loan should suit your objectives, precisely. Personalised repayment options and flexible terms are all part of the Butterfield lending experience. Visit a Butterfield Banking Centre today and let us develop a tailor-made lending solution that fits your lifestyle

We offer:

- mortgages
- home improvement loans
- home equity loans
- education financing
- car and bike loans
- boat loans
- debt consolidation loans

## Where do I start?

The first step in arranging financing to cover a large purchase or ongoing expense is to determine how much you can afford to borrow through our pre-approval process. Simply complete the attached application and provide us with verification of employment and salary to get the process started. You can drop your application off at any Butterfield Banking Centre or arrange a meeting with one of our lending specialists to discuss your circumstances.

## What will my monthly payments be?

You will want to calculate how much you can afford in monthly payments, while continuing to live comfortably. The Personal Financial Statement on the back of the application will help you calculate this. A loan calculator is also available in the borrowing section of the Bermuda Personal Banking pages of [www.butterfieldgroup.com](http://www.butterfieldgroup.com).

## How do I apply?

Simply complete the attached application and drop it off at any Butterfield Banking Centre. Be sure to include all the required documents to avoid any delays in the processing of your application. All submissions will be treated as confidential.

If you prefer, you can discuss your application and financial needs during a face to face meeting with one of our lending specialists. For more information on lending options, contact Butterfield at (441) 298 4799, visit our website, [www.butterfieldgroup.com](http://www.butterfieldgroup.com), or stop by a Butterfield Banking Centre.

## Lending for Trusts

Trust financing is also available. Required documentation includes\*:

- a completed application by the trustee(s) (attached to this brochure and also available on our website). If you need help completing the application, our lending specialists will be happy to assist
- confirmation of the Trust beneficiaries
- beneficiary's original valid passport(s) or driver's license(s)
- confirmation of all Trust income and expenses by way of financial statement

\*Additional documentation may be requested.

## Home financing solutions

### What documentation do I need to apply for a mortgage?

- A completed application (attached to this brochure and also available on our website). If you need help completing the application, our lending specialists will be happy to assist.
- Verification of employment and current salary, including copies of your salary slips or a letter from your employer confirming your NET salary.
- If you are self-employed, you will need financial statements for your business for the last two years.

### What type of mortgage is right for me?

Butterfield's flexible mortgage options offer various terms and payment periods. A lending specialist will work with you to select the mortgage that best suits your needs.

### Features and benefits

- Mortgage financing up to 80% of the purchase price or appraised property value, whichever is less.
- Payment periods of up to 30 years.
- Fixed or variable interest rate options.
- Easy record-keeping of transaction details on account statements and Butterfield Online Banking.

### What other costs are involved?

There are a number of costs you need to plan for when obtaining a mortgage, including legal fees and stamp duty. In total, these are approximately 5% of the mortgage amount. You should also determine if the property is ready to move into or if it needs repairs and get a cost estimate for any work needed.

## Do you need to build?

For building and construction projects you will need to submit:

- a completed application (attached to this brochure and also available on our website). If you need help completing the application, our lending specialists will be happy to assist
- at least three acceptable building cost estimates from contractors, or one quantity surveyor along with a contractor quote
- verification of employment and current salary, including copies of your salary slips or a letter from your employer confirming your NET salary
- confirmation of additional income including rent, dividends, bonuses or part-time employment
- your original passport
- proof of rent/mortgage (not required if your mortgage is with Butterfield)
- credit reference (not required if you are already a Butterfield customer)
- verification of address (i.e. utility bill)

## Personal lending solutions

What documentation do I need to apply for a personal loan?

- A completed application (attached to this brochure and also available on our website). If you need help completing the application, our lending specialists will be happy to assist.
- A quote from the vendor for the item(s) you want to finance.
- Verification of employment and salary, including copies of your salary slips or a letter from your employer noting your NET income.
- Proof of rent/mortgage (not required if your mortgage is with Butterfield).
- Credit reference (not required if you are already a Butterfield customer).
- Evidence of down payment.

## The value of insurance

Securing appropriate insurance is an important step when purchasing a home, car, bike or boat. Ask our lending specialists about home and contents insurance and creditor life and disability insurance to protect your property and family against the unexpected.

APPLICATION FOR (PLEASE INDICATE) Failure to complete all relevant information may delay the processing of this application

PERSONAL LOAN   
  MORTGAGE   
  Individual application   
  Joint application   
 Date \_\_\_\_\_

Purpose of loan \_\_\_\_\_

Sale Price (if applicable) \$ \_\_\_\_\_ Amount requested \$ \_\_\_\_\_ Term requested \_\_\_\_\_

PRIMARY APPLICANT

<b>PERSONAL INFORMATION</b> ID type _____ ID number _____ <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Miss Last name _____ First name _____ Middle name(s) _____ Maiden name _____ Birth date _____ Mother's maiden name (for security purposes) _____ Social Insurance Number _____ DD / MM / YY <input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Separated/Divorced <input type="checkbox"/> Widowed    No. of dependents _____ Ages _____ Bermudian <input type="checkbox"/> Yes <input type="checkbox"/> No    Nationality _____ Work Permit holder <input type="checkbox"/> Yes <input type="checkbox"/> No    Date moved to Bermuda DD / MM / YY Relation to Butterfield <input type="checkbox"/> Customer <input type="checkbox"/> Employee/Director			<b>FOR BANK USE ONLY</b> CIF no. _____ FLL application no. _____
<b>ADDRESS</b> Home address _____ Parish _____ Postal code _____ Mailing address (if different from above) _____ Time at present address (yrs) _____ Previous address _____ Time at previous address (yrs) _____ E-mail address _____ Home telephone _____ Cellular number _____ ( ) ( ) Residence <input type="checkbox"/> Rent <input type="checkbox"/> Own <input type="checkbox"/> Own free & clear <input type="checkbox"/> Live with relatives Name and phone number of mortgage holder or Landlord _____			
<b>EMPLOYMENT</b> Name of present employer _____ Occupation _____ Years of employment _____ Work telephone _____ ( ) Previous employer _____ Years of employment _____ Do you have any outstanding debts with Bermuda Credit Association? <input type="checkbox"/> Yes <input type="checkbox"/> No    If yes, give details _____ Do you have any outstanding judgements or are you a defendant in any suits or legal action? <input type="checkbox"/> Yes <input type="checkbox"/> No    If yes, give details _____ Do you have any obligations as an endorser, co-maker or guarantor? <input type="checkbox"/> Yes <input type="checkbox"/> No    If yes, give details _____ I am also interested in: <input type="checkbox"/> Credit Cards <input type="checkbox"/> Savings accounts <input type="checkbox"/> Chequing accounts <input type="checkbox"/> Insurance <input type="checkbox"/> Other (please state) _____			

SECONDARY APPLICANT

<b>PERSONAL INFORMATION</b> Relationship to primary applicant _____ ID type _____ ID number _____ <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Miss Last name _____ First name _____ Middle name(s) _____ Maiden name _____ Birth date _____ Mother's maiden name (for security purposes) _____ Social Insurance Number _____ DD / MM / YY <input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Separated/Divorced <input type="checkbox"/> Widowed    No. of dependents _____ Ages _____ Bermudian <input type="checkbox"/> Yes <input type="checkbox"/> No    Nationality _____ Work Permit holder <input type="checkbox"/> Yes <input type="checkbox"/> No    Date moved to Bermuda DD / MM / YY Relation to Butterfield <input type="checkbox"/> Customer <input type="checkbox"/> Employee/Director			<b>FOR BANK USE ONLY</b> CIF no. _____ FLL application no. _____
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Clients and other individuals have certain rights with respect to the data held by Butterfield. The details of the individual rights, as well as how we handle the data provided to us, can be found in our Privacy Statement which can be obtained from [www.butterfieldgroup.com](http://www.butterfieldgroup.com) or by contacting LICBermuda@butterfieldgroup.com

PERSONAL FINANCIAL STATEMENT

INCOME STATEMENT

MONTHLY INCOME (1)

Primary applicant's salary (net)	\$	
Secondary applicant's salary (net)	\$	
Rental income (halved)	\$	
Other income (please specify)		
_____	\$	
Bonus	\$	
Pension	\$	
<b>TOTAL MONTHLY INCOME</b>	<b>\$</b>	

MONTHLY FIXED EXPENSES (2)

Mortgage	\$	
Rent	\$	
Insurance premiums/maintenance fees	\$	
Installment payment / loans		
Car	\$	
Furniture	\$	
Personal loans	\$	
Credit Cards	\$	
Other	\$	
<b>TOTAL FIXED MONTHLY EXPENSES</b>	<b>\$</b>	

Notes: (1) Enter the income you receive on a regular basis (overtime, second job, alimony, investments, 50% of rental income, etc.)  
 (2) Include your total estimated monthly mortgage and/or personal loan payment(s). As a guide, your total fixed monthly expenses should not exceed 50% of your total monthly income.

CURRENT ASSETS (What I own)

Balance

Chequing and Savings Accounts	\$	
_____	\$	
_____	\$	
_____	\$	
Term Deposits	\$	
Investments	\$	
Stocks / Mutual Funds	\$	
What I'm owed	\$	
Other (please specify)		
_____	\$	
_____	\$	
<b>TOTAL CURRENT ASSETS</b>	<b>\$</b>	

LIABILITIES (What I owe)

Balance

Mortgage	\$	
_____		
Personal loans (please describe below)		
_____	\$	
_____	\$	
_____	\$	
Credit Card limits		
Butterfield	\$	
Other (please specify)		
_____	\$	
Other Debts (please specify)		
_____	\$	
<b>TOTAL LIABILITIES</b>	<b>\$</b>	

FIXED ASSETS

Value

Home	\$	
Real estate	\$	
Automobile	\$	
Boat	\$	
Other	\$	
<b>TOTAL ASSETS</b>	<b>\$</b>	

NET WORTH

(Total Assets minus Total Liabilities)

Insurance: I wish to obtain the following insurance:

- Home & Contents
- Motorcar & Motorcycle
- Yacht & Pleasure Craft
- Creditor Life & Disability

Signature of primary applicant \_\_\_\_\_ Date \_\_\_\_\_

Signature of secondary applicant \_\_\_\_\_ Date \_\_\_\_\_

I/We hereby declare that the information provided herein is true and complete in all material respects and that no information is omitted in relation to any of the items described in my/our Income Statement and Statement of Net Worth.

BANK USE ONLY

Additional credit approved

Amount \$ \_\_\_\_\_

Facility type \_\_\_\_\_ Expiry date \_\_\_\_\_

For more information, please contact  
Butterfield Consumer Credit at:  
Tel (441) 298 4799  
Fax (441) 295 8364

[www.butterfieldgroup.com](http://www.butterfieldgroup.com)



**Butterfield**

The Bank of N.T. Butterfield & Son Limited  
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Bermuda