



Changes to Rates on Loans, Mortgages and Fixed Term Deposits

The Bermuda Dollar Base Rate for Consumer Loans has increased from 5.00% to 5.25% effective 1 October 2018.

The Bermuda Dollar Base Rate for Corporate Loans has increased from 5.50% to 5.75% effective 1 October 2018.

The rate for US Dollar Loans has increased from 5.50% to 5.75% effective 1 October 2018.

The Bermuda Dollar Base Rate for Residential Mortgages will increase from 5.00% to 5.25% effective 28 December 2018.

Rates on Bermuda and US Dollar Fixed Term and Structured Deposits (including Supersaver Plus) will increase by 0.25% for three-month products and greater effective 1 October 2018.

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All rates are subject to change without notice.