



Changes to Rates on Loans, Mortgages and Fixed Term Deposits

The Bermuda Dollar Base Rate for Consumer Loans has increased from 5.25% to 5.50% effective 27 December 2018.

The Bermuda Dollar Base Rate for Corporate Loans has increased from 5.75% to 6.00% effective 27 December 2018.

The rate for US Dollar Loans has increased from 5.75% to 6.00% effective 27 December 2018.

The Bermuda Dollar Base Rate for Residential Mortgages will increase from 5.25% to 5.50% effective 19 March 2019.

Rates on Bermuda and US Dollar Fixed Term and Structured Deposits (including Supersaver Plus) with terms of 90 days or more will increase between 0.10% and 0.25% effective 27 December 2018.

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All rates are subject to change without notice.