

# Important Notice



Butterfield

## 14 December 2017

### Changes to Rates on Loans, Mortgages and Fixed Term Deposits

The Bermuda Dollar Base Rate for **Consumer Loans** has increased from 4.50% to 4.75% effective 14 December 2017.

The Bermuda Dollar Base Rate for **Corporate Loans** has increased from 4.75% to 5.00% effective 14 December 2017.

The rate for **US Dollar Loans** has increased from 4.75% to 5.00% effective 14 December 2017.

The Bermuda Dollar Base Rate for **Residential Mortgages** will increase from 4.50% to 4.75% effective 14 March 2018.

Rates on **Bermuda and US Dollar Fixed Term and Structured Deposits (including Supersaver Plus)** will increase by 0.35% for six-month products and 0.50% for products with terms of one year and greater effective 14 December 2017.

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