



Changes to Bermuda Dollar Base Rates on Loans and Mortgages

The Bermuda Dollar Base Rate for **Consumer Loans** has increased from 3.75% to 4.00% effective 14 December 2016.

The Bermuda Dollar Base Rate for **Corporate Loans** has increased from 4.00% to 4.25% effective 14 December 2016.

The Bermuda Dollar Base Rate for **Residential Mortgages** will increase from 3.75% to 4.00% effective 6 March 2017.

Change to Prime Rate on US Dollar Loans

The Prime Rate for US Dollar Loans has increased from 3.50% to 3.75% effective 14 December 2016